εmami paper mills limited

CIN : L21019WB1981PLCO34161

Registered Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th SEPTEMBER, 2014

PART - I (₹ in lakhs)

SL. NO.	PARTICULARS	3 Months ended 30.09.2014 (Unudited)	Preceding 3 months ended 30.06.2014 (unaudited)	Corresponding 3 months ended 30.09.2013 (unaudited)	6 months ended 30.09.2014 (unaudited)	Corresponding 6 months ended 30.09.2013 (unaudited)	Previous Year ended 31.03.2014 (Audited)
1	Income from operation	13,217	13,048	13,840	26,265	25,904	54,657
	Total	**13,217**	**13,048**	**13,840**	**26,265**	**25,904**	**54,657**
2	**Expenses**						
	a. Cost of Material Consumed	9,048	8,499	8,127	17,547	15,125	33,034
	b. Changes in inventories of finished goods and work-in-progress	(558)	(252)	18	(810)	43	(156)
	c. Employee benefits expense	786	722	816	1,508	1,514	2,871
	d. Power & fuel	1,666	1,584	1,632	3,250	3,052	6,529
	e. Depreciation	600	584	754	1,184	1,497	3,166
	f. Other Expenses	1,131	1,011	1,415	2,142	2,434	5,333
	Total Expenses	**12,673**	**12,148**	**12,762**	**24,821**	**23,665**	**50,777**
3	**Profit / (Loss) from Operations before other income and finance costs (1-2)**	**544**	**900**	**1,078**	**1,444**	**2,239**	**3,880**
4	Other Income	210	142	102	352	134	338
5	**Profit/(Loss) before finance costs (3+4)**	**754**	**1,042**	**1,180**	**1,796**	**2,373**	**4,218**
6	Finance Costs	297	294	213	591	516	1,903
7	**Profit Before Tax (5-6)**	**457**	**748**	**967**	**1,205**	**1,857**	**2,315**
8	Tax Expense	76	179	332	255	573	454
9	**Net Profit After tax for the period**	**381**	**569**	**635**	**950**	**1,284**	**1,861**
10	Paid - up Equity Share Capital (Face Value ₹ 2/-each)	1,210	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserve	-	-	-	-	-	29,974
12	Earning Per Share (not annualised)						
	(a) Basic	0.44	078	0.86	1.22	1.94	2.61
	(b) Diluted	0.44	078	0.86	1.22	1.94	2.61

PART - II (₹ in lakhs)

SL. NO.	PARTICULARS	3 Months ended 30.09.2014 (unaudited)	Preceding 3 months ended 30.06.2014 (unaudited)	Corresponding 3 months ended 30.09.2013 (unaudited)	6 months ended 30.09.2014 (unaudited)	Corresponding 6 months ended 30.09.2013 (unaudited)	Previous Year ended 31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share Holding						
	- Number of Shares	15140914	15140914	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	**Promoter and Promoter Group Shareholding**						
	(a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non -Pledged/Encumbered						
	- Number of Shares	45358136	45358136	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

B	**Investor Complaints**	
	Pending at the begining of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Note :

1. The above financial results have been reviewed by the Audit Committee, and taken on record by the Board of Directors at its meeting held on 3rd day of November, 2014. The limited review has also been carried out by the Auditors.
2. The Company has issued and allotted 18,75,000 8% Cumulative Redeemable Non-Convertible Preference Shares of Rs. 100 each at a premium of Rs.300 per share aggregating to Rs.7500 lacs to the promoters of the Company on preferential basis during the 2nd quarter ended 30th September, 2014 .
3. The Company has considered estimated useful life of its fixed assets in accordance with the provisions of Schedule II to the Companies Act, 2013 and calculated the depreciation accordingly.
4. Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.
5. The company is setting up 132000 TPA Multi-Layer Coated Board expansion cum-diversification project and progress is satisfactory.
6. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

Date : 3rd November, 2014
Place : Kolkata

For and on behalf of the Board
P. S. PATWARI
Executive Director

Statement of Assets and Liabilities

	Particulars	6 months ended Un Audited	Previous Year ended Audited
A.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	a) Share Capital	7,335	5,460
	b) Reserves and Surplus	37,160	30,603
	Sub total - Shareholders' funds	**44,495**	**36,063**
2.	**Non-current liabilities**		
	(a) Long-term borrowings	53,316	37,116
	(b) Deferred tax liabilities (net)	4,225	4,039
	(c) Other Long-term liabilities	60	46
	(d) Long-term provisions	171	143
	Sub total - Non-current liabilities	**57,772**	**41,344**
3.	**Current liabilities**		
	(a) Short-term borrowings	11,449	11,618
	(b) Trade payables	6,359	2,556
	(c) Other current liabilities	8,464	7,416
	(d) Short-term provisions	245	710
	Sub total - current liabilities	**26,517**	**22,300**
	TOTAL - EQUITY AND LIABILITIES	**128,784**	**99,707**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	87,146	61,993
	(b) Non-current investments	58	58
	(c) Long -term loans and advances	7,980	6,378
	Sub total - Non-current assets	**95,184**	**68,429**
2	**Current assets**		
	(a) Inventories	9,517	7,307
	(b) Trade receivables	4,797	4,603
	(c) Cash and cash equivalents	8,853	16,484
	(d) Short-term loans and advances	10,433	2,884
	Sub total - Current assets	**33,600**	**31,278**
	TOTAL - ASSETS	**128,784**	**99,707**